

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To: Company Name/Scheme PIONEER CREDIT LIMITEDACN/ARSN 103 003 505**1. Details of substantial holder (1)**Name ALANA NATASHA JOHN

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 01 / 05 / 14**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	8,056,229	8,056,229	17.76%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer to "Annexure A"		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer to "Annexure A"			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to "Annexure A"				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Refer to "Annexure A"	

7. Addresses

The addresses of persons named in this form are as follows:

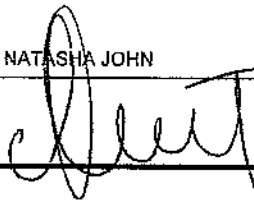
Name	Address
Refer to "Annexure A"	

Signature

print name ALANA NATASHA JOHN

capacity Substantial holder

sign here



date

15/14

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is annexure A of 1 page referred to in form 603 Notice of initial substantial holder.

3. Details of Relevant Interests

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Keith Roy John	Relevant interest holder under section 608(1)(b) of the <i>Corporations Act 2001</i> as having the power to control the exercise of a right to vote	8,056,229

4. Details of present registered holders

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Keith Roy John	Alana Natasha John	Alana Natasha John	7,168,185
Keith Roy John	Avy Nominees Pty Ltd	Avy Nominees Pty Ltd	450,574
Keith Roy John	Willent Pty Ltd	Willent Pty Ltd	100,000
Keith Roy John	Midbridge Investments Pty Ltd	Midbridge Investments Pty Ltd	337,470

5. Consideration

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Keith Roy John	06/02/14	96,065.00		ORD 96,065

6. Associates

Name and ACN/ARSN (if applicable)	Nature of association
Keith Roy John	Spouse
Avy Nominees Pty Ltd	Keith Roy John is the sole director of Avy Nominees Pty Ltd. Avy Nominees Pty Ltd as trustee for the Gray Trust is the beneficial owner of 450,574 ordinary shares.
Willent Pty Ltd	Keith Roy John is the sole director
Midbridge Investments Pty Ltd	Keith Roy John is the sole director

7. Addresses

Name	Address
Keith Roy John	PO Box 660 Nedlands WA 6909
Alana Natasha John	PO Box 660 Nedlands WA 6909
Avy Nominees Pty Ltd	Level 1, 322 Hay St Subiaco WA 6008
Willent Pty Ltd	Level 1, 322 Hay St Subiaco WA 6008
Midbridge Investments Pty Ltd	Level 1, 322 Hay St Subiaco WA 6008


Alana Natasha John

Date

1/5/14