



**ASX Release
24 September 2014
For Immediate Release**

Pioneer Credit appoints Non-Executive Director

The Board of Directors of Pioneer Credit Limited (ASX: PNC) is pleased to announce the appointment of Anne Templeman-Jones to the Board of the Company, effective immediately.

Sydney-based Ms Templeman-Jones is a highly regarded professional Non-Executive Director who currently serves on the boards of HBF Health Limited, APN News & Media Limited, Cuscal Limited, and Chairs the Audit and Risk Committees of the latter two.

A chartered accountant, Ms Templeman-Jones has a Bachelor of Commerce from UWA, an Executive MBA from AGSM and a Masters in Risk Management from the University of NSW. She is a Fellow of the Australian Institute of Company Directors and a member of the Australian Institute of Chartered Accountants.

In a career spanning over 30 years, Ms Templeman-Jones has worked for a number of leading organisations including PwC, ANZ and Westpac, where over the last seven year period until 2013 she held the positions of Head of Private Bank in NSW and ACT, Head of Strategy and Risk for the Pacific Bank operations, Director Group Risk Reward and Director Strategy in Westpac's Institutional Bank.

Pioneer Chairman Michael Smith said: "We are pleased to continue to attract quality executives to our Company. Anne's addition to our Board will nicely round out both the skills and independence we seek as we continue to build Pioneer into a leading Australian financial services provider."

With the appointment of Ms Templeman-Jones, the Board of Pioneer Credit Limited now has a majority of independent directors.

An "Appendix 3X - Initial Director's Interest Notice" accompanies this announcement.

About Pioneer Credit

Pioneer is an Australian financial services provider, specialising in acquiring and servicing unsecured retail debt portfolios.

These portfolios consist of people with financial obligations to Pioneer who, as our customers, are the cornerstone of Pioneer's business.

We work closely with our customers who – for a range of reasons – have found themselves in financial difficulty. In a vast majority of cases this has come about through a major life event such as loss of job, significant health issues, marriage breakdown or domestic violence.

A key goal at Pioneer as it works with its customers is to see them progress towards financial recovery, and through this process evolve as a 'new consumer'.

For further information about Pioneer see www.pioneercredit.com.au



Investors / Media:

Keith John
Managing Director
P: 08 9323 5001
E: krjohn@pioneercredit.com.au

David Ikin
Senior Counsel
Professional Public Relations
P: 08 9388 0944 / 0408 438 772
E: david.ikin@ppr.com.au

Pioneer Credit Limited
ABN 44 103 003 505
Registered Office: 188-190 Bennett Street, East Perth WA 6004
P: 08 9323 5000
E: investor_relations@pioneercredit.com.au

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PIONEER CREDIT LIMITED
ABN	44 103 003 505

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anne Louise Templeman-Jones
Date of appointment	23/09/2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder *In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
NIL	NIL

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	NIL
Name of registered holder (if issued securities)	NIL
No. and class of securities to which interest relates	NIL

+ See chapter 19 for defined terms.