



pioneercredit

**ASX Release
29 October 2014
For Immediate Release**

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/ Madam

Results of Resolutions – Pioneer Credit Limited (PNC) Annual General Meeting

As required by ASX Listing Rule 3.13.2, we advise that the following resolutions on the agenda were passed by shareholders on a show of hands at the Pioneer Credit Limited (PNC) Annual General Meeting held on Wednesday, 29 October 2014.

Information about proxies is provided for the purposes of section 251AA of the Corporations Act 2001.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Leslie Crockett', with a stylized flourish at the end.

**Leslie Crockett
Company Secretary**



About Pioneer Credit

Pioneer is an Australian financial services provider, specialising in acquiring and servicing unsecured retail debt portfolios. These portfolios consist of people with financial obligations to Pioneer. These people become the cornerstone of Pioneer's business and are our customers.

We work closely with our customers who – for a range of reasons – have found themselves in financial difficulty. In a vast proportion of cases this has come about through a major life event such as loss of job, significant health issues, marriage breakdown or domestic violence.

A key goal at Pioneer as it works with its customers is to see them progress towards financial recovery, and through this process evolve as a 'new consumer'.

For further information about Pioneer see www.pioneercredit.com.au

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1. **Financial Report** – this item was not a resolution and no proxy information is provided.

2. **Ordinary Resolution – Election of Mr Michael Smith, Independent Non-Executive Director**

Proxy Votes For the Resolution	20,902,035
Proxy Votes Against the Resolution	0
Proxy Votes Abstaining	0
Proxy Votes Exercised at the Discretion of the Proxy	8,585,105

3. **Ordinary Resolution – Election of Mr Rob Bransby, Independent Non-Executive Director**

Proxy Votes For the Resolution	20,872,035
Proxy Votes Against the Resolution	30,000
Proxy Votes Abstaining	0
Proxy Votes Exercised at the Discretion of the Proxy	8,585,105

4. **Ordinary Resolution – Election of Ms Anne Templeman-Jones, Independent Non-Executive Director**

Proxy Votes For the Resolution	20,902,035
Proxy Votes Against the Resolution	0
Proxy Votes Abstaining	0
Proxy Votes Exercised at the Discretion of the Proxy	8,585,105

5. **Ordinary Resolution – Re-election of Mr Mark Dutton, Non-Executive Director**

Proxy Votes For the Resolution	20,872,035
Proxy Votes Against the Resolution	30,000
Proxy Votes Abstaining	0
Proxy Votes Exercised at the Discretion of the Proxy	8,585,105

6. **Advisory Resolution – Remuneration Report**

Proxy Votes For the Resolution	20,219,915
Proxy Votes Against the Resolution	32,500
Proxy Votes Abstaining	6,250
Proxy Votes Exercised at the Discretion of the Proxy	207,904

7. **Ordinary Resolution – Approval of Pioneer Credit Equity Incentive Plan**

Proxy Votes For the Resolution	20,656,802
Proxy Votes Against the Resolution	32,500
Proxy Votes Abstaining	6,250
Proxy Votes Exercised at the Discretion of the Proxy	371,888

8. **Ordinary Resolution – Grant of Indeterminate Rights to Mr Keith John under the Pioneer Credit Equity Incentive Plan**

Proxy Votes For the Resolution	20,656,802
Proxy Votes Against the Resolution	38,750
Proxy Votes Abstaining	0
Proxy Votes Exercised at the Discretion of the Proxy	371,888