

## Appointment of Chief Risk Officer

Pioneer Credit's industry-leading commitment to compliance and risk management is being taken to the next level with the appointment of highly experienced banking executive Mr Tony Bird as the Company's inaugural Chief Risk Officer.

Tony has over 25 years' banking and finance experience, most notably in the past 10 years as part of the CBA Group where he held the roles of Executive Manager Collections Strategy, Head of Retail Credit Risk (BankWest) and Head of Investigations & Management Information. Prior to CBA, Tony was Head of Risk at Citigroup and has also worked at Westpac and AGC.

Commencing in Perth on 2 February 2016, Tony will be responsible for the management and rollout of Pioneer Credit's new credit card offering as well as bringing bank level scrutiny and quality to the Company's risk assessments processes along with oversight of its industry leading compliance and customer care program.

Commenting on the appointment, Managing Director Keith John said: "We are very pleased to be able to attract such a high quality individual to our team as Tony Bird. We look forward to Tony leveraging his experience for the benefit of our stakeholders to ensure we not only have appropriate product for our customers, but also that we continue to operate a leading compliance program across all aspects of our business."

One of Tony's first projects will be to conduct a thorough review of all facets of the Company's credit cards and loans strategy and project.

"While this is likely to result in the commencement date for those products being pushed back a short period, we believe this process will ultimately help us deliver an even higher standard of product to our customers," Mr John said.

Pioneer Credit has not forecast any revenue from new product in the current year and it reiterates its guidance to the market of a net profit after taxation of at least \$8.8m. An update to the market on the timing of the credit cards rollout will be provided at the release of our half year results, currently scheduled for 22 February 2016.

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## **Pioneer Credit Executive Team**

### **Keith John – Managing Director**

Keith is the founder of Pioneer Credit. In a career within the financial services industry in Australia and Asia spanning more than 25 years, Keith has received numerous awards and served on a number of industry bodies. Keith has a strong interest in philanthropy, and through his business and directorships supports numerous charitable organisations across Australia.

### **Leslie Crockett – Chief Financial Officer**

A chartered accountant, Leslie has experience working within a range of industries including financial services, property development, construction, retail and manufacturing. Prior to joining Pioneer Credit in 2012 Leslie was a finance executive for a leading ASX listed property group. Leslie holds a Diploma of Business from Melbourne Business School and has previously been a manager at a major global accounting and business consulting firm.

### **Lisa Stedman – Chief Operating Officer**

Lisa brings strong leadership and extensive operations management experience to her role as Pioneer's Chief Operating Officer. Since joining the company in 2011, Lisa has strengthened and grown the Operations team, with a focus on building and maximising an effective sales culture throughout the organisation in order to drive financial performance. Lisa holds a degree in Exercise and Sports Science and a Diploma in Management.

### **Tony Bird – Chief Risk Officer**

Tony has over 25 years' banking and finance experience, most notably in the past 10 years as part of the CBA Group where he held the roles of Executive Manager Collections Strategy, Head of Retail Credit Risk (BankWest) and Head of Investigations & Management Information. Prior to CBA, Tony was Head of Risk at Citigroup and has also worked at Westpac and AGC.

### **Sue Symmons – General Counsel & Company Secretary**

Sue joined Pioneer Credit in October 2015. Sue has over 25 years' experience as a company secretary including positions within the agribusiness, automotive and travel industries. Sue holds a Bachelor of Commerce from Curtin University and a Master of Business Law from the University of NSW and is a member of the Governance Institute of Australia and Australian Institute of Company Directors.



## **About Pioneer Credit**

Pioneer Credit (ASX: PNC) is an Australian company bringing a fresh new approach to financial services. We began life as a financial services provider to people in financial difficulty. Today, with more than 140,000 customers Australia-wide, we continue to focus on helping people get their finances back on track and achieve their goals. In early 2016 we will embark on the next chapter in our growth story, with the launch of a range of products to our customers. Ultimately, our aim is to help customers achieve home ownership, using loans we will broker back through our valued banking partners.

For further information about Pioneer see [www.pioneercredit.com.au](http://www.pioneercredit.com.au)

### **Investors/ Media:**

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