

## Vesting of Unlisted Options

Pioneer Credit Limited (ASX: PNC) advises that 50,000 unlisted options issued to Chairman, Michael Smith, vest today in accordance with the terms on issue.

The unlisted options have an exercise price of \$1.92 and are exercisable on or before 4 April 2018.

The balance of unlisted options issued to Mr Smith will vest on 4 April 2017.

### About Pioneer Credit

Pioneer Credit (ASX: PNC) is an Australian company bringing a fresh new approach to financial services. We began life as a financial services provider to people in financial difficulty. Today, with more than 140,000 customers Australia-wide, we continue to focus on helping people get their finances back on track and achieve their goals. In 2016 we will embark on the next chapter in our growth story, with the launch of a range of products to our customers. Ultimately, our aim is to help customers achieve home ownership, using loans we will broker back through our valued banking partners.

For further information about Pioneer see [www.pioneercredit.com.au](http://www.pioneercredit.com.au)

### Investors/ Media:

Keith R. John  
Managing Director  
P: 08 9323 5001  
E: [krjohn@pioneercredit.com.au](mailto:krjohn@pioneercredit.com.au)

David Ikin  
Senior Account Director  
Professional Public Relations  
P: 08 9388 0944 / 0408 438 772  
E: [david.ikin@ppr.com.au](mailto:david.ikin@ppr.com.au)

T: 08 9323 5000

[www.pioneercredit.com.au](http://www.pioneercredit.com.au)