



MARKET RELEASE

8 April 2016

Pioneer Credit Limited

TRADING HALT

The securities of Pioneer Credit Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 12 April 2016 or when the announcement is released to the market.

Security Code: PNC

Wade Baggott

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

8 April 2016

Mr Jeremy Newman
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir,

PIONEER CREDIT LIMITED (ASX: PNC) – REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, I request that the securities of Pioneer Credit Limited ('PNC') be placed in trading halt from the commencement of trading on Friday 8 April 2016.

PNC is seeking the trading halt pending an announcement in relation to a share placement to institutional and sophisticated investors. The placement is being conducted for the purpose of raising capital to take advantage of the current opportunities in the purchased debt portfolio market.

PNC requires the trading halt to last until such time as it makes an announcement to the market concerning the outcome of the placement but, in any event, the trading halt will not last beyond the commencement of trading on Tuesday 12 April 2016.

PNC is not aware of any reason why the trading halt should not be granted.

Yours faithfully

A handwritten signature in black ink, appearing to read "S. Symmons".

Sue Symmons
Company Secretary

T: 08 9323 5000

www.pioneercredit.com.au