



## Notification of dividend / distribution

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### Update Summary

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**Entity name**

PIONEER CREDIT LIMITED

**Security on which the Distribution will be paid**

PNC - ORDINARY FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Monday April 18, 2016

**Reason for the Update**

Update to reflect DRP price (4A.6), participation in DRP (4A.11a) and additional information (5.1)

**Refer to below for full details of the announcement**

### Announcement Details

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#### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

PIONEER CREDIT LIMITED

**1.2 Registered Number Type**

ACN

**Registration Number**

103003505

**1.3 ASX issuer code**

PNC

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Update to reflect DRP price (4A.6), participation in DRP (4A.11a) and additional information (5.1)

**1.4b Date of previous announcement(s) to this update**

Friday February 19, 2016

**1.5 Date of this announcement**

Monday April 18, 2016

**1.6 ASX +Security Code**

PNC



**ASX +Security Description**

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Thursday December 31, 2015

**2A.4 +Record Date**

Thursday March 31, 2016

**2A.5 Ex Date**

Wednesday March 30, 2016

**2A.6 Payment Date**

Friday April 29, 2016

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

AUD 0.03600000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)



**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

No

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.03600000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.03600000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**

Do not participate in DRP (i.e. cash payment)

**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Friday April 1, 2016 17:00:00

**4A.3 DRP discount rate**

2.5000 %

**4A.4 Period of calculation of reinvestment price**

**Start Date**

Friday April 1, 2016

**End Date**

Thursday April 14, 2016



#### 4A.5 DRP price calculation methodology

The price will be set at a 2.5 per cent discount to the VWAMP per PNC fully paid ordinary share measured over the period commencing on the first trading day after the Record Date and ending after ten Trading Days.

#### 4A.6 DRP Price (including any discount):

AUD 1.65870

#### 4A.7 DRP +securities +issue date

Friday April 29, 2016

#### 4A.8 Will DRP +securities be a new issue?

Yes

#### 4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

#### 4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

#### 4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

#### 4A.11 Are there any other conditions applying to DRP participation?

Yes

#### 4A.11a Conditions for DRP participation

Participation in the DRP is restricted to shareholders who are resident in, and whose address on the register of shareholders is in, Australia or New Zealand.

#### 4A.12 Link to a copy of the DRP plan rules

<http://corporate.pioneercredit.com.au/wp-content/uploads/2015/10/120815-DRP-TCs.pdf>

#### 4A.13 Further information about the DRP

### Part 5 - Further information

#### 5.1 Please provide any further information applicable to this dividend/distribution

Shares to be issued under the Appendix 3B lodged with the ASX on 13 April 2016 in relation to the recent capital raising are not entitled to participate in this dividend.

#### 5.2 Additional information for inclusion in the Announcement Summary