

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>PIONEER CREDIT LIMITED</b>
<b>ABN</b>	<b>44 103 003 505</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mark Dutton
<b>Date of last notice</b>	2 November 2015

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Star Equity Pty Ltd <Dutton Family Account> (Director) (b) Banksia Management Pty Ltd (Director) (c) BC Fund II Pty Ltd <Banksia Capital Fund II A/C> (Director)
<b>Date of change</b>	18 October 2016
<b>No. of securities held prior to change</b>	(a) 106,240 FPO (b) 151,921 FPO (c) 54,562 FPO <hr style="width: 10%; margin: 0 auto;"/> 312,723
<b>Class</b>	Fully Paid Ordinary Shares (FPO)
<b>Number acquired</b>	Nil

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	(b) 43,709 FPO (c) 15,699 FPO <hr/> 59,408
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$1.70/share
<b>No. of securities held after change</b>	(a) 106,240 FPO (b) 108,212 FPO (c) 38,863 FPO <hr/> 253,315
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Yes
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Yes
<b>If prior written clearance was provided, on what date was this provided?</b>	14 October 2016

<sup>+</sup> See chapter 19 for defined terms.