

ASX release

7 November 2016

Pioneer Credit appoints new Non-Executive Director

The Board of Directors of Pioneer Credit Limited (ASX: PNC) ("**Pioneer**", or the "**Company**") is pleased to announce the appointment of Andrea Hall as a non-executive director of the Company. Ms Hall joins Pioneer as an Independent Non-Executive Director and Chair of the Audit and Risk Committee.

Perth-based Ms Hall is a highly regarded professional non-executive director who currently serves on the boards of the Fremantle Dockers, Insurance Commission of Western Australia, Lottery West, Tap Oil and C-Wise.

A chartered accountant, Ms Hall has a Bachelor of Commerce from UWA, and a Masters of Applied Finance from Kaplan. She is a Fellow of the Australian Institute of Chartered Accountants. Ms Hall is a former KPMG Risk Consulting Partner, with over 20 years' experience in corporate and operational governance, risk management, financial management, internal audit and external audit.

Ms Hall's appointment comes as Anne Templeman-Jones steps down from the Board. Ms Templeman-Jones was appointed to the Company's Board on 23 September 2014.

Pioneer Chairman, Michael Smith said: "On behalf of the Pioneer Board, we offer our sincere thanks to Ms Templeman-Jones for the significant contributions she has made to Pioneer's successful start, and now smooth operation as an ASX-listed company over the last two years including as Independent Chair of the Audit and Risk Management Committee. I would also like to take this opportunity to warmly welcome Ms Hall to the Board, and look forward to her contributions to Pioneer's next phase of growth."

Investor and media enquiries

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About Pioneer

Pioneer Credit is an Australian company bringing a fresh new approach to financial services. We began life as a financial services provider to people in financial difficulty. Today, with more than 150,000 customers Australia-wide, we continue to focus on helping people get their finances back on track and achieve their goals. In 2016 we have commenced the next chapter in our growth story, with the launch of a range of products to our customers. Ultimately, our aim is to help customers achieve home ownership, using loans we will broker back through our valued banking partners.

For further information about Pioneer see www.pioneercredit.com.au.