

Vesting of Unlisted Options

Pioneer Credit Limited (ASX: PNC) (“Pioneer” or the “Company”) advises that 250,000 unlisted options issued to Pioneer’s Chairman, Michael Smith, vest on 4 April 2017 in accordance with the terms of issue.

The unlisted options have an exercise price of \$1.92.

Mr Smith holds 300,000 unlisted options as follows:

- (i) 50,000 unlisted options exercisable on or before 4 April 2018; and
- (ii) 250,000 unlisted options exercisable on or before 4 April 2019.

The Company advises there are no other options on issue.

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About Pioneer

Pioneer Credit is an Australian financial services provider, specialising in acquiring and servicing unsecured retail debt portfolios.

Pioneer began life as a financial services provider to people in financial difficulty. Today, with more than 160,000 customers Australia-wide, we continue to focus on helping people get their finances back on track and achieve their financial goals.

In 2016, we commenced the next chapter in our growth story, with the launch of a range of products to our customers. Ultimately, our aim is to help customers achieve home ownership, using loans we will broker back through our valued banking partners.

For further information about Pioneer see www.pioneercredit.com.au