



MARKET RELEASE

4 April 2017

Pioneer Credit Limited

TRADING HALT

The securities of Pioneer Credit Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 6 April 2017 or when the announcement is released to the market.

Security Code: PNC

Dawn James

Adviser, Listings Compliance (Perth)

4 April 2017

Mr Mauro Piccini
ASX Limited
Central Park,
152-158 St Georges Terrace
PERTH WA 6000

By email: tradinghaltspert@asx.com.au

Dear Sir,

PIONEER CREDIT LIMITED (ASX: PNC) – REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, I request that the securities of Pioneer Credit Limited ('PNC') be placed in trading halt from the commencement of trading on Tuesday 4 April 2017.

PNC is seeking the trading halt pending an announcement in relation to a share placement and rights issue. The placement is being conducted for the purpose of funding a Purchased Debt Portfolio (PDP) and to fund PDP and growth opportunities.

PNC requires the trading halt to last until such time as it makes an announcement to the market, but in any event, the trading halt will not last beyond the commencement of trading on Thursday 6 April 2017.

PNC is not aware of any reason why the trading halt should not be granted.

Yours faithfully

A handwritten signature in black ink, appearing to read "S. Symmons". The signature is fluid and cursive, with a large loop at the end.

Sue Symmons
Company Secretary

T: 08 9323 5000

www.pioneercredit.com.au