

12 April 2017

Companies Announcements Office  
ASX Limited  
Level 40, Central Park  
152 St Georges Terrace  
Perth WA 6000

Dear Sir or Madam

### **Notice under Section 708A(5)(e) of the Corporations Act 2001 (Cth)**

Further to its announcement on 6 April 2017, Pioneer Credit Limited (**Company**) has today completed the placement of 7,458,658 fully paid ordinary shares (**Shares**) at an issue price of \$2.00 per Share, raising a total of approximately \$15 million (before costs).

In accordance with section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**), the Company gives notice that:

1. The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act.
2. The Company is giving this notice under section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, the Company has complied with:
  - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - (b) section 674 of the Corporations Act.
4. As at the date of this notice, there is no information:
  - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - (b) that investors and their professional advisers would reasonably require, and would reasonably expect to find in a disclosure document, for the purpose of making an informed assessment of:
    - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - (ii) the rights and liabilities attaching to the Shares.

Yours faithfully

A handwritten signature in black ink, appearing to read "S. Symmons".

**Sue Symmons**  
Company Secretary

T: 08 9323 5000

[www.pioneercredit.com.au](http://www.pioneercredit.com.au)