

ASX release

12 April 2017

## Acquisition of shares by Equity Incentive Plan Trust

Pioneer Credit Limited (ASX: PNC) advises that Pacific Custodians Pty Ltd, as trustee for the Pioneer Credit Limited Equity Incentive Plan Trust ('Trust') will acquire fully paid ordinary shares on market for the purpose of satisfying performance rights that will vest on or after 1 July 2017 under the Performance Rights Plan.

The Trust shares will be acquired in a manner that complies with Division 2, Part 7.10 of the Corporations Act which prohibits market manipulation and other market misconduct. The Trust will conduct the purchase as follows:

1. The Trust will begin acquiring shares no sooner than 3 business days from the date of this notice;
2. Shares will only be acquired at a price which is not more than 5% above the volume weighted average share price, on-market and excluding option exercises, overnight trades and special crossings;
3. The ASX will be advised before the commencement of trading on the business day after a decision has been made that the Trust will stop buying; and
4. The Company's Share Trading Policy will be strictly adhered to.

### Investor and media enquiries:

Keith R. John  
Managing Director  
Pioneer Credit Limited  
P: 08 9323 5001  
E: [krjohn@pioneercredit.com.au](mailto:krjohn@pioneercredit.com.au)

Mr Leslie Crockett  
Chief Financial Officer  
Pioneer Credit Limited  
P: 08 9323 5008  
E: [lcrockett@pioneercredit.com.au](mailto:lcrockett@pioneercredit.com.au)

### About Pioneer

Pioneer Credit is an Australian financial services provider, specialising in acquiring and servicing unsecured retail debt portfolios.

Pioneer began life as a financial services provider to people in financial difficulty. Today, with more than 160,000 customers across Australia and New Zealand, we continue to focus on helping people get their finances back on track and achieve their financial goals.

In 2016, we commenced the next chapter in our growth story, with the launch of a range of products to our customers. Ultimately, our aim is to help customers achieve home ownership, using loans we will broker back through our valued banking partners.

For further information about Pioneer see [www.pioneercredit.com.au](http://www.pioneercredit.com.au)