ASX release   **30 June 2017**

Vesting of Unlisted Performance and Indeterminate Rights

Pioneer Credit Limited (ASX: PNC) ('Pioneer' or the 'Company') advises that 378,000 unlisted performance rights and 90,000 unlisted indeterminate rights ('Rights') (ASX: PNCAB) will vest on 1 July 2017 in accordance with the terms and conditions of the Pioneer Credit Limited Equity Incentive Plan ('Plan').

As previously announced to the market, Pacific Custodians Pty Ltd, as trustee for the Plan Trust has acquired fully paid ordinary shares on market for the purpose of satisfying Rights that will vest on or after 1 July 2017 under the Plan. No new shares will be issued to satisfy this vesting and the Company confirms from 1 July 2017 the number and class of all securities quoted and unquoted on the ASX is as follows:-

Listed

Fully Paid Ordinary (ASX: PNC)	59,860,198

Unlisted

Options (ASX: PNCAA)	300,000
Indeterminate Rights (ASX: PNCAB)	60,000
Performance Rights (ASX: PNCAB)	572,000

Investor and media enquiries:

Keith R. John   Mr Leslie Crockett
Managing Director   Chief Financial Officer
Pioneer Credit Limited   Pioneer Credit Limited
P: 08 9323 5001   P: 08 9323 5008
E: krjohn@pioneercredit.com.au   E: lcrockett@pioneercredit.com.au

About Pioneer

Pioneer Credit is an Australian financial services provider, specialising in acquiring and servicing unsecured retail debt portfolios.

Pioneer began life as a financial services provider to people in financial difficulty. Today, with more than 160,000 customers in Australia and New Zealand, we continue to focus on helping people get their finances back on track and achieve their financial goals.

In 2016, we commenced the next chapter in our growth story, with the launch of a range of products to our customers. Ultimately, our aim is to help customers achieve home ownership, using loans we will broker back through our valued banking partners.

For further information about Pioneer see www.pioneercredit.com.au.