

Underwritten Dividend Reinvestment Plan for FY18 Final Dividend

On 24 August 2018, Pioneer Credit Limited (ASX: PNC) announced a fully franked final dividend of 7.71 cents per fully paid ordinary share (Share) for FY18 (Dividend). The record date is 28 September 2018 and the payment date is 26 October 2018.

The Company continues to offer a Dividend Reinvestment Plan (DRP) and the shares to be issued under the DRP will be issued at a 2.5% discount to the 10 day volume weighted average price following the record date. The issue price will be advised to the market on 15 October 2018.

Further to our recent announcements, the Company is progressing with the evaluation of a range of opportunities and the Board has determined that maintaining our Dividend, and underwriting the DRP, will ensure the best outcome for all shareholders and continue to position the Company best for the opportunities it sees near term.

PNC is pleased to announce that the DRP will be underwritten by Bell Potter Securities.

Shares issued to Bell Potter Securities, or any sub-underwriter pursuant to the underwriting agreement, will be issued at the same price as those issued to shareholders participating the DRP.

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